

EXHIBIT 11

CALL GOES OUT FOR DREDGING PARTNERS

General Electric invites local businesses to apply for opportunities to work on Hudson River cleanup

The Times Union (Albany, NY)

2/15/06, Web site

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Local companies now have a venue to make their sales pitch to the General Electric Co. for contracts connected to the dredging of the Hudson River.

GE is asking businesses and vendors interested in providing services for the massive cleanup project to log onto the Internet at <http://www.hudsonworks.net> fill out the forms detailing what services they can provide.

"As we approach the dredging project, which is larger and more complex than any similar project undertaken before, we want to hear from local businesses that have the capabilities to support our construction and dredging contractors," GE's project manager John Haggard said.

The company guarantees the Web site is secure, so competitors will not see what others post. The site is not for solicitation of bids but rather for collecting information on companies interested in doing the work.

In a month, GE -- which discharged PCBs for decades into the river from its plant at Fort Edward and Hudson Falls -- will submit its final plan for the first phase of dredging to the federal Environmental Protection Agency, GE spokesman Mark Behan said. He said he expects the plan to be approved this spring, so contractors could be contacted as early as this summer.

There will be plenty of work with the construction of a marine facility to transfer sediments from barges to rail cars, and a rail yard to transfer the sediment to a dewatering plant in Fort Edward, Behan said.

Before the dredging begins next year, roads and railroad tracks will have to be built and buildings will have to be constructed, Behan said. GE will look to set up agreements to rent or purchase equipment and supplies, ranging from gloves to off-road dump trucks, according to the company's Web site.

The call for potential contractors comes after local organizations and business leaders suspected for years that GE would not hire area companies and employees for a share of the cleanup.

"This will hopefully give General Electric the opportunity to be the good neighbor that they claim they want to be," said Waterford Town Supervisor John Lawler.

Behan said GE is interested in hiring local companies and expects to use a mix of national and local firms to complete the work.

GE INVITATION Companies and individuals who want to bid on contracts for the first phase of the Hudson River dredging project can notify GE and post their profile online at: <http://www.hudsonworks.net>. GE will play host for a meeting covering business opportunities from 3 to 6 p.m. on Tuesday, Feb. 28, at the Fort Edward Firehouse on Broadway in Fort Edward.

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